

# ASHISH SAOJI

B.Com, FCA, DISA, IP

## INSOLVENCY PROFESSIONAL

[Reg No: IBBI/IPA-001/IP-P01268/2018-2019/12150]

Regd. Address: 107, Kanchanganga Estate,  
Narendra Nagar, Nagpur - 440015  
Communication Address: 3<sup>rd</sup> Floor, M G House  
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06/02/2023

<p><i>The Manager (Listing), BSE Ltd., Rotunda Building, 1<sup>st</sup> Floor, Dalal Street, Fort, Mumbai - 440 001</i></p> <p>Code: 530047</p>	<p><i>The Manager (Listing), National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor Plot No. C/1, G Block Bandra Kurla Complex, Bandra (East) Mumbai 400 051</i></p> <p>Code: MOHOTAIND</p>
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Dear Sir/Madam,

**Sub: Outcome of the 6<sup>th</sup> (Sixth) Meeting of Committee of Creditors (COC)**

**Ref: Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements),  
Regulations, 2015**

Pursuant to the regulation 30 of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015, this is to inform that 6<sup>th</sup> (Sixth) Meeting of the Committee of Creditors (COC) of M/s Mohota Industries Limited was conducted as per the provisions of Section 24 of Insolvency and Bankruptcy Code, 2016 on 13<sup>th</sup> April, 2022 at 3:00 PM via Zoom Meetings.

In its Meeting COC inter-alia has considered, approve take on record:

1. IRP informed that the application for extension of CIRP period was heard in court and as per order dated 23.03.2022 (uploaded on 06.04.22), an extension of 90 days from 08.05.22 (i.e. after considering exclusion of 70 days) has been granted and revised CIRP completion date is 05.08.22.
2. CA. Ashish Saoji was appointed as the resolution professional vide order passed by Hon'ble NCLT on 23.03.2022. Further, IRP informed that the process of handing over the charge to RP, CA Ashish Saoji will commence on 18.04.2022 and shall be over by 23.04.2022. CA Ashish Saoji attended the CoC meeting.
3. It was informed that the corporate debtor has received MEGA subsidy of Rs. 71,36,000/-.
4. In the 4<sup>th</sup> and 5<sup>th</sup> CoC meeting, IRP had proposed to raise interim finance of Rs. 15 Lakhs for salary payments of security and staff members which was approved by the CoC members.





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However, in this meeting, IRP withdrew the proposal of raising funds as the amount of subsidy received aggregating to Rs. 71.36 lakhs was utilized for salary payments.

Kindly take a note of the same.

Thanking you,

Yours faithfully,

**FOR MOHOTA INDUSTRIES LIMITED**

(A Company under Corporate Insolvency Resolution Process by NCLT order dated 30 August, 2021)



**ASHISH AVINASH SAOJI**

Insolvency Resolution Professional

IBBI/PA-001/IP-P01268/2018-2019/12150

